

RESOLUTION NO. 2267

A RESOLUTION OF THE COUNCIL OF THE CITY OF SOLEDAD
 INVOLVING PROPERTY TAX TRANSFER BETWEEN THE
 COUNTY OF MONTEREY AND THE CITY OF SOLEDAD
 FOR THE PROPOSED "NIELSEN REORGANIZATION"
 INVOLVING ANNEXATION OF 7.9+/- ACRES TO
 THE CITY OF SOLEDAD AND DETACHMENTS
 FROM THE GABILAN-SANTA LUCIA
 RESOURCE CONSERVATION DISTRICT
 AND THE MISSION-SOLEDAD
 RURAL FIRE PROTECTION
 DISTRICT

WHEREAS, The City of Soledad has submitted a resolution of application to the Monterey County Local Agency Formation Commission (LAFCO) requesting to annex 7.9+/- acres; and

WHEREAS, State law requires the adoption of a "fair share" tax transfer agreement to provide for the share of property tax; and

WHEREAS, The County of Monterey and the City of Soledad have agreed upon such a "fair share" tax transfer; and

WHEREAS, it is agreed that non-affected jurisdictions would retain their percentage share of property taxes collected within the affected code areas.

NOW, THEREFORE, BE IT RESOLVED, that the Council of the City of Soledad does hereby pass, approve and adopt the following formula for property tax distribution within tax rate area 126-011 after change of organization/reorganization.

Prior to Change of Organization/Reorganization (City of Soledad,
 Tax Rate Area 6-000)


	<u>Current Ratio</u>
City of Soledad - 22.94%	51 37%
Monterey County - 21.71%	48 63%

PASSED AND ADOPTED by the City Council of the City of Soledad at a regular meeting duly held on the 23rd day of August, 1993 by the following vote.

AYES, and in favor thereof, Councilmembers. John Holguin, Ben Jimenez, Jr., Richard Ortiz, Mayor Pro Tem Fabian Barrera, Mayor Fred Ledesma

NAYES, Councilmembers: None

ABSENT, Councilmembers: None


MAYOR OF THE CITY OF SOLEDAD

ATTEST:


CITY CLERK OF THE CITY OF SOLEDAD